



Scarcity

SS-EP-3.1.1 Students will define basic economic terms related to scarcity and explain that scarcity requires people to make economic choices and incur opportunity costs.

When the early settlers came to Kentucky, they were coming to a new world. They had to learn how to use whatever they could find to meet their needs. Supplies were limited so they had to make do with very little at times. They had to decide which things were things they needed and which were things they wanted.

- **Look at the list below.**
- **Put an N by items you think were a need.**
- **Put a W by the items you think were a want.**

Book_____

Candy_____

Corn for the cows_____

Saddle_____

Bread_____

Milk_____

Piano_____

Doll_____

Cloth_____

Fancy dress_____

Soap_____

Winter coat_____

Quilts_____

Dishes_____

Paper_____

Tools_____

Pretty furniture_____

Carpet_____